



AUDITOR'S REPORT

Auditor's Reports to the Members of
MAHARAJA AGRASEN INSTITUTE OF TECHNOLOGY

We have audited the attached Balance Sheet of MAHARAJA AGRASEN INSTITUTE OF TECHNOLOGY, as at 31st March 2017 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In our opinion, proper books of Accounts as required by the law have been kept by the institute so far, as appears from our examination of these books.
3. The Balance Sheet & Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion, the Balance Sheet and Income and Expenditure Account dealt with by this report comply with the accounting standards issued by ICAI.

In our opinion and to the best of our information and according to explanations given to us, the accounts give a true and fair view in confirm with the accounting principles generally accepted in India.

- (a) In case of the Balance Sheet, of the state of affairs of the institute as at March 31, 2017 and.



- (b) In case of the Income and Expenditure Account, of the excess of expenditure over income for the year ended on that date.

FOR G A M S & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regd. No. 005104N



(CA. S.C. SINGHAL)
PARTNER

M. No. 088157

PLACE: NEW DELHI

DATE : 05/09/2017



MAHARAJA AGRASEN INSTITUTE OF TECHNOLOGY

Plot No. 1, PSP Area, Maharaja Agrasen Chowk , Sector-22, Rohini, Delhi-110086

BALANCESHEET AS AT 31st MARCH - 2017

LIABILITIES	SCHEDULE	Amt.in Rs.	
		As at 31.03.2017	As at 31.03.2016
CORPUS FUND RESERVES & SURPLUS			
Income & Expenditure A/C			
Opening balance		67,735,799.69	52,578,270.78
add/less Surplus/ Deficit		-21,113,755.37	15,157,528.91
Current Liabilities & Provisions			
OD A/c with Union Bank of India(Pledged with FDRs)		63,270,772.23	28,032,704.06
OD A/c with Oriental Bank of Commerce(Pledged with FDRs)		97,385.57	-
Current Liabilities & Provisions	1	127,541,709.88	76,114,923.25
TOTAL		237,531,912.00	171,883,427.00
ASSETS			
Fixed Asset	2	40,988,521.92	41,030,571.49
Current Assets, Loans & Advances			
Current assets	3A	184,795,239.01	119,756,373.94
Loans & Advances	3B	11,748,151.07	11,096,481.57
TOTAL		237,531,912.00	171,883,427.00

Accounting Policies & Notes on Accounts 10

As per report of even date attached
For **G A M S & ASSOCIATES**
Chartered Accountants
Firm Reg.no.005104N

(CA. S.C. SINGHAL)
Partner
M.NO.088157



(PREM SAGAR GOEL)
Chairman

(OM PARKASH GOEL)
Treasurer

(T.R.GARG)
General Secretary

Place: New Delhi

Date: 05/08/2017

MAHARAJA AGRASEN INSTITUTE OF TECHNOLOGY

Plot No. 1, PSP Area, Maharaja Agrasen Chowk , Sector-22, Rohini, Delhi-110086

INCOME & EXPENDITURE ACCOUNTD FOR THE YEAR ENDING 31st MARCH- 2017

INCOME	SCHEDULE	YEAR ENDED 31.03.2017 Amt in Rs.	YEAR ENDED 31.03.2016 Amt in Rs.
Fees	4	386,667,265.00	367,775,200.00
Interest	5	11,372,754.00	7,832,908.00
Other income	6	12,249,106.00	14,078,602.00
TOTAL		410,289,125.00	389,686,710.00
EXPENSES			
Employees Cost	7	255,648,715.00	222,169,457.00
Operating Expenses	8	64,071,737.03	42,074,635.00
Administration & General Expenses	9	100,736,539.77	98,888,356.66
TOTAL		420,456,991.80	363,132,448.66
Surplus / Deficit before Depreciation & Interest			
Depreciation / Immortalization		10,945,888.57	11,396,732.43
Interest			
Surplus / Deficit for the year before exceptional items		-21,113,755.37	15,157,528.91
Surplus / Deficit for the year		-21,113,755.37	15,157,528.91

As per report of even date attached
For **G A M S & ASSOCIATES**
Chartered Accountants
Firm Reg.no.005104N

(CA. S.C. SINGHAL)
Partner
M.NO.088157



(PREM SAGAR GOEL)
Chairman

(OM PARKASH GOEL)
Treasurer

(T.R.GARG)
General Secretary

Place: New Delhi

Date: 04/09/2017