



AUDITOR'S REPORT

Auditor's Reports to the Members of  
MAHARAJA AGRASEN INSTITUTE OF TECHNOLOGY

We have audited the attached Balance Sheet of MAHARAJA AGRASEN INSTITUTE OF TECHNOLOGY, as at 31<sup>st</sup> March 2018 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In our opinion, proper books of Accounts as required by the law have been kept by the institute so far, as appears from our examination of these books.
3. The Balance Sheet & Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion, the Balance Sheet and Income and Expenditure Account dealt with by this report comply with the accounting standards issued by ICAI.

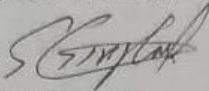
In our opinion and to the best of our information and according to explanations given to us, the accounts give a true and fair view in confirm with the accounting principles generally accepted in India.

- (a) In case of the Balance Sheet, of the state of affairs of the institute as at March 31, 2018 and.



- (b) In case of the Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

**FOR G A M S & ASSOCIATES LLP**  
CHARTERED ACCOUNTANTS  
Firm Regd. No. 005104N



(CA. S.C. SINGHAL)  
PARTNER  
M. No. 088157  
PLACE: NEW DELHI  
DATE : 18/09/18



**MAHARAJA AGRASEN INSTITUTE OF TECHNOLOGY**

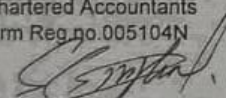
Maharaja Agrasen Chowk , Sector-22, Rohini, Delhi-110086

**BALANCESHEET AS AT 31st MARCH - 2018**

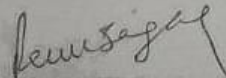
| LIABILITIES  | SCHEDULE | Amt.in Rs.<br>As at<br>31.03.2018 | Amt.in Rs.<br>As at<br>31.03.2017 |
|--|----------|-----------------------------------|-----------------------------------|
| <b>CORPUS FUND<br/>RESERVES &amp; SURPLUS</b>            |          |                                   |                                   |
| Income & Expenditure A/C                                 |          |                                   |                                   |
| Opening balance  |          | 46,622,044.32                     | 67,735,799.69                     |
| add/less Surplus/ Deficit                                |          | 2,200,467.33                      | -21,113,755.37                    |
| <b>Current Liabilities &amp; Provisions</b>              |          |                                   |                                   |
| OD A/c with Union Bank of India(Pledged with FDRs)       |          | 26,736,323.00                     | 63,270,772.23                     |
| OD A/c with Oriental Bank of Commerce(Pledged with FDRs) |          | 20,004.57                         | 97,385.57                         |
| Current Liabilities & Provisions                         | 1        | 93,011,478.66                     | 127,541,709.88                    |
| <b>TOTAL</b>   |          | <b>168,590,317.88</b>             | <b>237,531,912.00</b>             |
| <b>ASSETS</b>  |          |                                   |                                   |
| Fixed Asset  | 2        | 50,669,111.54                     | 40,988,521.92                     |
| <b>Current Assets, Loans &amp; Advances</b>              |          |                                   |                                   |
| Current assets   | 3A       | 105,620,920.31                    | 184,795,239.01                    |
| Loans & Advances   | 3B       | 12,300,286.03                     | 11,748,151.07                     |
| <b>TOTAL</b>   |          | <b>168,590,317.88</b>             | <b>237,531,912.00</b>             |

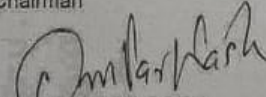
Accounting Policies & Notes on Accounts 10

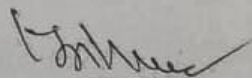
As per report of even date attached  
For **G A M S & ASSOCIATES LLP**  
Chartered Accountants  
Firm Reg.no.005104N

  
(CA. S.C. SINGHAL)  
Partner  
M.NO.088157



  
(PREM SAGAR GOEL)  
Chairman

  
(OM PARKASH GOEL)  
Treasurer

  
(T.R.GARG)  
General Secretary

Place: New Delhi

Date: 18/09/18

MAHARAJA AGRASEN INSTITUTE OF TECHNOLOGY

Maharaja Agrasen Chowk , Sector-22, Rohini, Delhi-110086

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH- 2018

| INCOME   | SCHEDULE | YEAR ENDED               | YEAR ENDED               |
|--|----------|--------------------------|--------------------------|
|  |          | 31.03.2018<br>Amt in Rs. | 31.03.2017<br>Amt in Rs. |
| Fees   |          |                          |                          |
| Interest   | 4        | 403,443,700.00           | 386,667,265.00           |
| Other income                                       | 5        | 7,312,615.00             | 11,372,754.00            |
|  | 6        | 18,894,757.71            | 12,249,106.00            |
| <b>TOTAL</b>                                       |          | <b>429,651,072.71</b>    | <b>410,289,125.00</b>    |
| <b>EXPENSES</b>                                    |          |                          |                          |
| Employees Cost                                     | 7        | 264,592,963.00           | 255,648,715.00           |
| Operating Expenses                                 | 8        | 49,798,420.00            | 64,071,737.03            |
| Administration & General Expenses                  | 9        | 103,260,704.00           | 100,736,539.77           |
| <b>TOTAL</b>                                       |          | <b>417,652,087.00</b>    | <b>420,456,991.80</b>    |
| Surplus / (Deficit) before Depreciation & Interest |          |                          |                          |
| Depreciation / Immortalization                     |          | 9,798,518.38             | 10,945,888.57            |
| Interest   |          |                          |                          |
| Surplus / (Deficit) for the year before            |          | 2,200,467.33             | -21,113,755.37           |
| Surplus / Deficit for the year                     |          | 2,200,467.33             | -21,113,755.37           |

As per report of even date attached  
For G A M S & ASSOCIATES, LLP  
Chartered Accountants  
Firm Reg.no.005104N

(CA. S.C. SINGHAL)  
Partner  
M.NO.08876



Place: New Delhi

Date: 18/09/18

*Prem Sagar Goel*  
(PREM SAGAR GOEL)  
Chairman

*Om Parkash Goel*  
(OM PARKASH GOEL)  
Treasurer

*T.R. Garg*  
(T.R.GARG)  
General Secretary